

JOINT PRESS RELEASE

Freight Links & Eng Kong Invest in Container Services in Xiamen

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Freight Links Express Holdings Limited (辉联配运有限公司), Eng Kong Holdings Limited (永康控股有限公司) and Xiamen O&G International Logistics Co Limited (厦门欧恩基国际物流有限公司) have signed a MOU to form a joint-venture company to be named as O&G Eng Kong Container (Xiamen) Co., Ltd (欧恩基永康 (厦门) 货柜有限公司), with registered capital of RMB 9.6 million. Freight Links and Eng Kong will each hold 25% of the JV Company and the balance of 50% will be held by O&G International.

This is the first container services joint-venture company in Xiamen to be established by 2 Singapore logistics companies and a China private enterprise. The Company will specialise in container stuffing and quarantine inspection, fumigation, packing, storage and repair of damaged containers. It will raise the overall service level and provide a one-stop value added supply chain services for all the importers and exporters for the southern part of China.

O&G Eng Kong Container (Xiamen) Co., Ltd will lease a container yard directly opposite at Xiamen Hai Cang International Container Terminal (“厦门海沧国际货柜码头”). The total site area is 29,500 square meters, with the capability to handle 1,000 incoming and outgoing containers each day. As the business develops and grows, the current handling capacity can be increased to two-fold by leasing an additional space of 30,000 sq metres..

At an appropriate time, Eng Kong Holdings Limited and Freight Links Express Holdings Limited will take further steps to acquire shares in Xiamen O&G International Logistics Co Limited.

About Freight Links Group

Listed in 1995, Freight Links Group is a leading total logistics management and integrated freight forwarding groups in Singapore. It is an established integrated logistics service provider offering a comprehensive range of services including international freight forwarding, chemical storage and logistics, warehousing and distribution services, integrated marketing services, international relocation services, and record management. Freight Links has an international network of 120 freight forwarding agents covering almost 600 destinations worldwide. Apart from strong strategic partnerships with these freight forwarding agents, it has overseas offices in China, Malaysia, Thailand, Hong Kong, Australia and UAE.

About Eng Kong Holdings Group

Eng Kong Holdings Group is a leading provider of integrated container services including container depot operation, warehousing and container freight station as well as container sales, agencies and survey. Founded in 1978 by Executive Chairman Mr Eddie Li and Managing Director Mr Paul Ng, Eng Kong has established into a renowned, fully integrated container service center supporting the high growth logistics infrastructure industry in the region. Some of Eng Kong's customers include leading shipping lines and container leasing companies and renowned freight forwarding companies.

Headquartered in Singapore, the Group has operations in Singapore, Malaysia, Thailand, Vietnam, China, Hong Kong SAR and Taiwan, with a total land area of over 450,000 sq m, supported by total staff strength of more than 450. Listed on SGX-SESDAQ in 1997, the company moved to the main board in 1999. For more information, please visit Eng Kong's website at www.engkong.com.

About Xiamen O&G International Logistics Co Ltd

Xiamen O&G International Logistics Co Ltd is one of the top 100 International Shipping Agency Enterprise in China with many Class A operating licenses granted, such as International Shipping Agency, Air cargo transportation agency and etc. Offering a comprehensive range of services including domestic and international ocean and air freight forwarding, container transportation, warehousing, distribution, logistics process analysis/design and management services.