

**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	ENG KONG HOLDINGS LIMITED
Company Registration No.	199407478G
Announcement submitted on behalf of	ENG KONG HOLDINGS LIMITED
Announcement is submitted with respect to *	ENG KONG HOLDINGS LIMITED
Announcement is submitted by *	Jesslyn Goh
Designation *	Corporate (Confidential) Secretary
Date & Time of Broadcast	11-Oct-2007 17:18:59
Announcement No.	00070

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* INCORPORATION OF A NEW COMPANY IN MALAYSIA

Description

The Board of Directors of Eng Kong Holdings Limited (the Company together with its subsidiaries, the Group) wishes to announce that the Company has on 10 October 2007 entered into a joint venture agreement ("Agreement") with Infinity Logistics and Transport Sdn Bhd ("ILSB" together with its subsidiaries, "ILSB Group") to incorporate a company in Malaysia, known as NEK Infinity Logistics Services Sdn Bhd or such other name as the relevant authority may approve in Malaysia with an authorised share capital of RM500,000 divided into 500,000 shares ("the JVC").

Pursuant to the Agreement, the authorized and paid up capital of JVC will be RM500,000. The Company and ILSB will each hold 50% of the paid up capital in the JVC.

The principal activity of the JVC is the provision of inland container depot with rail terminal facilities and other related services in Westport Malaysia initially and will expand to other location(s) within the Peninsula Malaysia subsequently. Leveraging on the strength of the Group's depot network in Asia, this expansion would provide the platform for the Group to sustain their business growth in Westport Malaysia. The Group believes this strategic alliance with ILSB would further strengthen its business presence in Malaysia. This is in line with the Group's overall focus of achieving growth through organic expansion as well as through strategic acquisitions and alliances.

Established in 2003 in Malaysia by Mr Chan Kong Yew and Mr Ethan Kwan, ILSB Group is a provider of intermodal transport service majoring in rail transportation between Thailand, Malaysia and Singapore and it also provides bulk containers for liquid and dry cargo. ILSB Group is also the NVOCC box operator and has a fleet of containers plying between Southern Asia Region and India Sub-Continental.

The investment in the JVC will be funded from the Group's internal resources and is not expected to have any material impact on the earnings per share or net assets per share of the Group for the financial year ending 31 December 2007.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Li Hung  
Executive Chairman  
11 October 2007

**Attachments:**

Total size = 0  
(2048K size limit recommended)